SMIFS CAPITAL MARKETS LIMITED

Familiarization Programmes for Independent Directors for the Financial Year 2023-24

Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) mandates that every listed company shall familiarize the Independent Directors through various programmes including following:

(a) nature of the industry in which the listed company operates;
(b) business model of listed company;
(c) roles, rights, responsibilities of Independent Directors; and
(d) any other relevant information.

Further, as per Regulation 46 (2) (i) of the Listing Regulations, the listed company shall disseminate the details of familiarization programmes imparted to Independent Directors including the following details:

(a) Number of programmes attended by Independent Directors (during the year and on cumulative basis till date).
(b) Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date).
(c) Other relevant details.

SMIFS Capital Markets Limited (the Company) has an on-going familiarization programme for all its Directors including Independent Directors which includes the following:

1. INITIAL FAMILIARIZATION

The Independent Directors are provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment, the code of conduct and insider trading regulations, disclosure and business interests, nature of the industry and business model of the Company and policies of the Company and other important regulatory aspects as relevant for directors.

2. ONGOING FAMILIARIZATION

The Independent Directors are apprised at Board Meetings through its Managing Director and/or Whole-time Director as well as Key Managerial Personnel on the Company's strategy, operations, governance, internal control processes and other relevant matters. They are also updated on important changes in the regulatory framework and business environment having an impact on the Company. Such programmes / presentations provide an opportunity to the Independent Directors to interact with the senior management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets,

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organization structure, finance, human resources technology, quality, facilities and risk management and such other areas as may arise from time to time.

The details of familiarization programs given to the Independent Directors cover the following areas:

- Roles and responsibilities of the Independent Directors as per Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- Nature of Industry in which the listed entity operates.
- Business Overview.
- Strategic Outlook.
- Safety, Health & Environment (SHE).
- Risk Management.

The details of Independent Directors who attended the Familiarization Programme/s during the financial year 2023-24 are as follows:

Sr. No.	Name of Independent Director	No. of Programme(s)/ Meetings attended		No. of hours spent in the Familiarization Programme(s)/ Attended	
		F.Y. 2023-24	Cumulative till 2023-24	F.Y. 2023-24	Cumulative till 2023-24
1.	Mr. Santosh Kumar Mukherjee	4	38	4 hrs 30 mins	45 hrs 45 mins
2.	Mr. Ramesh Maheshwari	4	36	4 hrs 30 mins	43 hrs 40 mins
3.	Mrs. Pushpa Mishra	3	25	3 hrs 10 mins	32 hrs 30 mins
4.	Mr. Nitin Daga	0	0	0	0
5.	Mr. Pratik Ghose	0	0	0	0

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